RFQ – Appointment of Auditor for Statutory Audits and 10B Audit

Subject: Appointment of Auditor for Statutory Audits and 10B Audit of Anugrah Narayan Sinha Institute of Social Studies (ANSISS)

Dear Sir/Madam,

As per the resolution passed in our Board of Control (BOC) meeting, the Board has approved the engagement of three audit firms to audit the accounts of the Institute for the financial year 2025–26.

About the Institute

The **Anugrah Narayan Sinha Institute of Social Studies (ANSISS)** was established by the Government of Bihar in memory of Dr. Anugrah Narayan Sinha, an ardent follower of Mahatma Gandhi since the Champaran Satyagraha Movement, the first Deputy Chief Minister-cum-Finance Minister, and one of the architects of modern Bihar.

The Institute was inaugurated on 31st January 1958 by *Desh Ratna* Dr. Rajendra Prasad, the First President of India. Later, it was made a statutory autonomous body through legislation on 8th October 1964 under the **A.N. Sinha Institute of Social Studies Act, 1964** by the Government of Bihar. The Institute is governed by the Board of Control and funded by the Department of Education, Government of Bihar, and the Indian Council of Social Science Research (ICSSR) through the Ministry of Education, Government of India.

Terms of Reference (TOR)

The following Terms of Reference outline the scope and conditions under which ANSISS will engage an Auditor to perform statutory audits and the 10B Audit.

Definitions

- **Audit / Engagement**: Refers to the assurance engagement covering statutory financial audit and 10B Audit.
- **Project**: Refers to ANSISS programme offices and projects directly implemented by ANSISS.
- **Financial Report**: The report prepared by the Entity or Auditor, presenting actual expenditure and revenue for a specified period, based on cash-based accounting principles.
- **Internal Control Systems**: The design, adequacy, and efficiency of internal control mechanisms established and operated by the Entity, which are subject to audit.
- **Auditor**: The audit firm contracted to perform the engagement and submit reports to the Director, ANSISS. The engagement partner is the responsible individual authorized to sign audit reports on behalf of the firm.
- **Entity**: Refers to ANSISS and/or its units, responsible for implementing projects, utilizing funds, and reporting on financial performance.

Standards and Compliance

The Auditor shall conduct the engagement in accordance with:

- ICAI Standards on Auditing (SAs), converged with International Standards on Auditing (ISAs).
- Applicable national and international norms covering objectives of audit, documentation, planning, fraud detection, risk assessment, audit evidence, and reporting.

Eligibility of Auditor

By agreeing to these TOR, the Auditor confirms compliance with at least one of the following:

- Membership in a national accounting/auditing body that is part of the International Federation of Accountants (IFAC).
- Membership in ICAI or equivalent national accounting/auditing body, with commitment to follow IFAC standards and ethics.
- Registration as a statutory auditor in the public register of a recognized oversight body, trust, or society subject to public oversight principles.
- The Auditor/Chartered Accountant firm must have prior experience in conducting audits of Government educational institutions, colleges, and universities.

Staffing and Expertise

The Auditor shall:

- Employ staff with appropriate professional qualifications and relevant experience in ICAI standards.
- Demonstrate prior experience in auditing entities of comparable size and complexity.
- Ensure the engagement partner has authority and accountability for the audit report.

Submission of Proposal

Interested Audit Firms may submit their detailed profile, scope of work, along with expected professional charges per year, in a **SEALED envelope** addressed to:

The Director
A.N. Sinha Institute of Social Studies
North Gandhi Maidan
Patna – 800001

The Sealed Quotation to be put in Tender Box of ANSIS Library Building.

Deadline: Latest by **5th September 2026** by 3 PM .

Copy to Institute Website and Notice Board